



From: ARCUS S.A.
Issued on: 2 May 2012

Subject: Significant agreement concluded with the City of Łódź

Current report no 10/2012

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Issuer') hereby informs that on 2 May 2012 the Company received a signed agreement of 27 April 2012 concluded between ARCUS S.A. – as a Consortium Leader, Sygnity S.A. and the City of Łódź represented by Łódź Center of Geodesy with its registered office in Łódź at 21/23 Traugutta Street ('the Ordering Party').

Under the agreement of the consortium whose Leader is ARCUS S.A., Łódź Center for the Contacts with Inhabitants will receive the equipment and software which, thanks to different communication channels (voice, e-mail, chat, portal), will provide inhabitants of Łódź with an access to information as well as will enable settling official matters in a more friendly and modern manner.

The value of agreement amounts to PLN 6 340 650.00 (gross). The agreement will be implemented in three stages. Time limit for the implementation of the last stage – 24 months as of the day of agreement signing.

Conditions of agreement shall comply with market standards expected for the execution of such agreements.

Contractual penalties: - The Contractor shall pay to the Ordering Party a contractual penalty at the amount equal to 10% of the contract's value for the withdrawal from an agreement or its termination due to the Contractor's fault.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of transactions exceeded 10% of ARCUS S.A. equity.

Legal basis: Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities (as amended)