



**From:** ARCUS S.A.  
**Issued on:** 9 May 2012

**Subject:** Changes to the composition of the Management Board

**Current report no 11/2012**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. hereby informs that on 8 May 2012 the Company's Supervisory Board adopted a Resolution on changes to the composition of the Management Board and appointed, as of 8 May 2012, Mr Marek Multan to the position of Vice-President of the Company's Management Board.

The Supervisory Board hereby discloses the professional bio of Mr Marek Multan.

Mr Marek Multan was graduated from: the University of Illinois where he received his MBA, Warsaw University of Technology - Faculty of Sanitary Engineering, University of Warsaw - Faculty of Management, Warsaw School of Economics - Department of Management Accounting and Warsaw University of Technology - Faculty of Geodesy (he was awarded a professional designation of Certified Property Manager). Mr Marek Multan had also studied Civil Engineering at the University of Sheffield in Great Britain. He had started his professional career in the audit department at PricewaterhouseCoopers and then worked for KPGM in the Corporate Finance

Department. He managed an investment fund (7 NFI) as a Vice-President, then run IT company and managed the finances of a TV station. He also served as an Economic Adviser to the Prime Minister, directed the finances of Zepter Polska, managed the wholesale and retail sale food-sector companies in PKM Duda, in the years 2008-2010 co-managed Karen Notebook S.A. company as a Vice-President, in 2011 advised VC funds on M&A processes. Since August 2011 he has been working for ARCUS S.A. as a Financial Director supervising the finances and accounting, logistics and warehouses, administration and investor relations. He is a Member of Scrutiny Committees in British Alumni Society, Polish Association of Commerce Services Tenants and *Mieszkanicznik* Association.

Mr Marek Multan also serves as a CFO in a subsidiary – T-matic Ltd. Mr Marek Multan is not engaged in any activities whatsoever which would constitute competition against the issuer; he does not participate in any competing enterprise as a civil law partnership or any other form of partnership or as a member of a corporate body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. Moreover, Mr Marek Multan is not listed in the Insolvent Debtors Register maintained pursuant to the Act on the National Court Register.

**Legal basis:** Par. 5.22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities (as amended)