



From: ARCUS S.A.
Issued on: 31 May 2012

Subject: Significant Agreement

Current report no 16/2012

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Issuer', 'the Company') hereby informs that on 31 May 2012 received from Bank Pekao S.A. the information on a technical decision for the letter of credit regarding the deadline for the loading of goods determined for 22 June 2012.

Value of the letter of credit: EUR 4 500 000.

At the same time, on 31 May 2012 an annex No 24 to the overdraft agreement of 10 July 1998 as regards an extension of time for the decision until 22 June 2012, was signed. Mentioned extension is due to procedural reasons. PLN 4 000 000 shall be the amount of credit.

Terms of cooperation remain unchanged.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of the argument exceeded 10% of Company's equity.

Legal basis: Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259 as amended)