



**From:** ARCUS S.A.  
**Issued on:** 20 July 2012

**Subject:** Significant Agreement

**Current report no 24/2012**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. ('the Issuer', 'the Company') hereby informs that on 20 July 2012 signed with Bank PeKaO S.A. an agreement regarding a stand-by letter of credit extending its validity until 28 October 2013 and the deadline for the loading of goods (letter of credit) until 31 May 2013.

Value of the letter of credit: EUR 4 500 000.

At the same time, on 20 July 2012 an annex No 26 to the overdraft agreement of 10 July 1998 as regards financing of the current business activities, was signed. The revolving credit at the amount of PLN 4 000 000 available until 31 May 2013, after the repayment, shall be each time extended by subsequent 12 months. The security regarding the agreements as well as amount of commissions and fees has been determined on market conditions.

Terms of cooperation remain unchanged.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of the argument exceeded 10% of Company's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259 as amended)