



From: ARCUS S.A.
Issued on: 4 February 2013

Subject: Significant agreement

Current report no 4/2013

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Issuer', 'the Company') hereby informs that on 1 February 2013 an agreement was signed by an Authorised Representative of a Consortium of ARCUS S.A. and T-matic Systems S.A. with ENERGA-OPERATOR S.A. with its registered office in Gdańsk ('Ordering Party').

The agreement covers the supply and installation of 310 000 smart meters with PRIME technology within the next stage of the performance of a project concerning consumers' smart metering.

Under mentioned agreement, the Consortium ('the Contractor') undertakes to deliver the devices and software as well as to activate the metering infrastructure for a specific installation area.

The agreement's value amounts to PLN 96 000 000 gross (PLN 78 000 000 net).

Conditions of agreement shall comply with market standards expected for the execution of such agreements.

In case of non-performance or improper performance of the agreement the Ordering Party shall be entitled to liquidated damages as well as to the possibility of claiming for compensation pursuant to general provisions of law. The value of liquidated damages may exceed the equivalent of 10% of the value of these contracts.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of transactions exceeded 10% of Company's equity.

Legal basis: Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259)