



**From:** ARCUS S.A.  
**Issued on:** 27 April 2012

**Subject:** Significant agreement

**Current report no 9/2012**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. ('the Issuer') hereby informs that on 27 April 2012 the Company received a signed agreement of 2 April 2012 concluded between ARCUS S.A. and BRE Bank S.A. with its registered office in Warsaw at 18 Senatorska Street as regards cooperation and usage of Banking Products within the limit not exceeding PLN 25 000 000.00. The credit agreement was concluded for the purpose of ensuring the financing of ongoing purchases arising from the processes associated with implementation of orders.

Credit line shall be available as of 26 April 2012 until 8 November 2013 and shall apply to turnover and revolving credits. Interest rate on credit shall be based on O/N WIBOR rate (for the relevant interest periods) increased by the Bank's margin.

The Company shall be obliged to maintain the indicators characterizing its financial condition at the adequate level. A promissory note and assignment of business contracts shall constitute the security of the agreement. Each time, upon placing an

order for a product, the Bank shall issue a separate decision determining the terms of financing.

Contractual penalties: if the Borrower fails to repay to the Bank the amount of the credit used on the due date, then shall be obliged to pay default interests accrued on the sum due and not paid within the required time limit at the amount determined in accordance with Par. 5.1. of the General Terms of Financing for bad debts. The Borrower shall be obliged to submit to the enforcement as regards obligations arising from each of credit agreements in the form and content determined for this agreement.

Conditions of agreement shall comply with market standards expected for the execution of such agreements.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of transactions exceeded 10% of the Issuer's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities (as amended)