



**From:** ARCUS S.A.

**Issued on:** 26 May 2011

**Subject:** Appointment of Members of the Management Board

**Current report no 10/2011**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. hereby informs that on 26 May 2011 the closed meeting of the Company's Supervisory Board was held.

On the basis of Art. 368.4 of the Commercial Companies Code and Par. 6 title 2.17a) of the Company's Articles of Association, in accordance with the expiration of term of office of the Company's Management Board Members (due to OGM approving the financial statement for the year 2010 held on 26 May 2011), the Supervisory Board resolved to appoint to the composition of the Management Board, for the joint three-year term of office:

1. Mr. Michał Czeredys – as President of the Company's Management Board,
2. Mr. Wojciech Kruszyński – as Vice-President of the Company's Management Board.

The aforementioned term of office shall start today. The detailed information regarding newly appointed President of the Management Board will be disclosed in a separate current report.

**Legal basis:** Par. 5.21,22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities