

From: ARCUS S.A.

Issued on: 2 June 2010

**Subject:** Significant agreement concluded with Arval Service Lease Polska Ltd. –

fleet management system

## Current report no 23/2010

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

## **Report content:**

The Management Board of ARCUS S.A. hereby informs that on 1 June 2010 an agreement between ARCUS S.A. Company and Arval Service Lease Polska Ltd. (hereinafter: 'ARVAL') with its registered office in Warsaw at 49 Domaniewska Street has been concluded. The agreement provides the monitoring of a part of fleet managed by ARVAL, within 3 years, whereby each of the vehicles may be monitored for a period from 24 to 60 months. Mentioned agreement of estimated value amounting to PLN 13 000 000.00 (net) is based on the subscription system – ARCUS shall receive the subscription for each monitored vehicle.

In case ARCUS S.A. Company is not complying with the obligations arising from the agreement continuously for a period of 14 days, ARVAL shall be entitled to terminate the agreement with immediate effect, providing that a written notice determining the additional 14-days deadline for violations removal and indicating the possibility of agreement termination with immediate effect, has been submitted to ARCUS S.A.

In case ARVAL is not complying with the obligations of timely payments due for ARCUS, as determined by the provisions of agreement, for at least 2 payment periods - ARCUS shall be entitled to terminate the agreement with immediate effect,

providing that a written notice determining the additional 14-days deadline for violations removal and indicating the possibility of agreement termination with immediate effect, has been submitted to ARVAL.

Other conditions of agreement comply with standards expected for the execution of such agreements.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that its total value exceeds 10% of Company's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities