

From: ARCUS S.A. Issued on: 14 June 2010

**Subject:** Performance of business cooperation contract concluded between ARCUS S.A. and PRAXIS S.A. – orders of significant agreement's value

## Current report no 24/2010

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

## **Report content:**

The Management Board of ARCUS S.A. hereby informs that on 14 June 2010 has received an information that within business cooperation with PRAXIS S.A. (with its registered office in Warsaw, Równoległa 9A Street) based on the framework agreement (regarding the sale of office equipment and exploitation materials) concluded in 2001 for an indefinite period of time, the sales value arising from aforementioned agreement amounted to PLN 6 668 963.00 (net amount) in the period between 5 November 2009 and 14 June 2010.

The invoice of 25 March 2010 for PLN 873 520.00 (net amount) shall be recognized as the most significant invoice in above mentioned period. The sale transaction was based on a separate agreement of 5 January 2009 regarding the supply of software, licenses and consultancy services.

## **Contractual penalties:**

In case of payment delays in relation to invoice payment dates, the commercial partner (PRAXIS S.A.) shall pay the statutory interests.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of orders placed 5 November 2009 and 14 June 2010, exceeded 10% of Company's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities