

From: ARCUS S.A.

Issued on: 15 December 2010

Subject: Significant agreement

## Current report no 34/2010

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

## Report content:

The Management Board of ARCUS S.A. hereby notifies that, as a result of negotiations, on 14 December 2010 the agreement with BRE Bank with its registered office in Warsaw at 18 Senatroska Street (the Orderer) was concluded. Mentioned agreement regards the design, supply, implementation and maintenance of the integrated platform for printing, scanning, copying and faxing. Under the aforementioned contract ARCUS S.A. will design, supply and implement at BRE Bank the devices and software on the basis of principles determined in the agreement, as well as will provide maintenance services for the integrated platform (including the supply of consumable materials) and servicing guaranteeing the continuity of implemented system. The agreement's value: Irrespective of the conditions regarding the contract duration, the contract shall expire on the day, on which the total value of the remuneration payable to the Contractor for the performance of agreement will exceed the amount of PLN 16 000 000 gross (in words: sixteen million zloty). Duration of the contract: The agreement shall come into force as of its signing and shall be valid for the period of 60 (sixty) months calculated

from the Agreement's Acceptance Date or during the period as from the day on which the number of copies/printouts made with the use of Devices will exceed the guaranteed 146 000 000 (in words: one hundred and forty six million) copies/printouts. The parties to the agreement may, on the basis of written agreement, extend the term of the contract. Contractual penalties: In case the Contractor, with regard to particular stages of the Project implementation, will fail to meet the deadline for the Acceptance Date determined in the schedule or in any other document agreed with the Orderer in written, as well as in case of extension of the date of agreement implementation, the Orderer shall be entitled to impose contractual penalties at the amount of 0,03% of the contract's value for each day of delay, unless the delay is the result of circumstances which are not the Contractor's responsibility, particularly if non-compliance with particular stages of Project implementation results from the fact that the Orderer failed to provide the location. The total amount of the contractual penalty imposed by the Orderer shall not exceed 1,35% of the agreement's value. The Orderer, in case the contractual penalty imposed on the Contractor will exceed 1,35% of the agreement's value (irrespective of the rights and powers determined in the agreement), shall be entitled to terminate the agreement without observing the notice period. In such situation the Contractor shall have the right to the remuneration for the services delivered to the Orderer before the agreement termination date. Conditions of agreement shall comply with market standards expected for the execution of such agreements. The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value agreement exceeded 10% of Company's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities