



**From:** ARCUS S.A.  
**Issued on:** 18 October 2011

**Subject:** Detailed information regarding newly appointed Member of the Supervisory Board

**Current report no 35/2011**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. ('the Company') hereby supplements the content of a current report No 33 of 11 October 2011 on changes to the Issuer's Supervisory Board. During the Extraordinary General Meeting of ARCUS S.A. Shareholders held on 11 October 2011, Mr. Krzysztof Rajczewski was appointed as Member of the Issuer's Supervisory Board.

The Management Board of ARCUS S.A. publishes below the description of qualifications and professional career as well as statement regarding the activities performed outside of the Issuer's business and the statement regarding the Register of Insolvent Debtors.

**Legal basis:** Par 5.1.22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities

## **CURRICULUM VITAE**

Mr. Krzysztof Rajczewski has a degree in Law and Economics. He is a lawyer with an experience in the field of Economy. In 1985 he obtained a Master's degree in Economy at Poznan University of Economics. Four years later he defended his Master's degree in Law at Adam Mickiewicz University in Poznan. The comprehensive preparation enabled him to build his professional career and gain experience both in government authorities such as: Chancellery of the Senate of the Republic of Poland and Ministry of Economy (Adviser to the Minister and Director of the Control and Public Procurement Department) as well as in large corporations: Polskie Sieci Elektroenergetyczne S.A. (Director of the Office of the Management Board), Bank Ochrony Środowiska in Poznan (Bank Branch Manager). In the years 1992 – 2011 he was a Member of the Supervisory Board in such companies as: STOMIL S.A., DROMEX S.A., PKN ORLEN S.A., MOSTOSTAL AZOTY S.A. in Kędzierzyn-Koźle and POLFA PABIANICE. In the years 2000-2001, Mr. Krzysztof Rajczewski was improving his professional competences in the field of banking law and organization and functioning of the internal control system in economic entities at Poznan University of Economics and at Warsaw School of Economics during his postgraduate studies 'Value Based Management'. He also completed postgraduate studies in European Banking Law at Polish Academy of Sciences.

Currently, Mr. Krzysztof Rajczewski works as a lawyer at lawyer's office. Mr. Krzysztof Rajczewski meets the criteria of independence of board members in accordance with Annex II to the European Commission recommendation on the role of non-executive directors or supervisory directors of listed companies and on the committees of the (supervisory) board. Mr. Rajczewski has a knowledge of foreign languages.

Pursuant to the statement of Mr. Krzysztof Rajczewski there are no relations of family nature between him and Members of Issuer's Management Board, persons of managerial level and other Members of Issuer's Supervisory Board.

Mr. Krzysztof Rajczewski is not engaged in any activities whatsoever which would constitute competition against ARCUS S.A., he does not participate in any competing

enterprise as a civil law partnership or any other form of partnership or as a member of a corporate body of a limited company, nor does he participate in any other competing legal person as a member of any of its corporate bodies. Moreover, Mr. Krzysztof Rajczewski is not listed in the Insolvent Debtors Register maintained pursuant to the Act on the National Court Register.