



**From:** ARCUS S.A.  
**Issued on:** 22 November 2011

**Subject:** Significant agreement

**Current report no 36/2011**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. ('the Company') informs that on 21 November 2011 an agreement between ARCUS S.A. and Polska Kasa Opieki Bank S.A., with its registered office in Warsaw, was concluded.

The non-revolving credit of value amounting to PLN 6 000 000 shall be the subject of mentioned agreement. Credit has been granted for the period of two months and together with the Company's own funds will be used for investment financing within the scope of the Company's current statutory activities.

The interest rate on credit shall be based on 1M WIBOR rate increased by the margin determined in the agreement.

Terms and Conditions of the agreement have been determined based on market standards used for this type of contracts and in line with the provisions of the agreement establishing the general principles of credit granting adopted by the Bank.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of the argument exceeded 10% of Company's equity.

**Legal basis:** Par 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities