



From: ARCUS S.A.
Issued on: 2 March 2010

Subject: Notice of Extraordinary General Meeting of ARCUS S.A. Company's Shareholders

Current report no 5/2010

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Company') with its registered office in Warsaw, acting pursuant to Art. 399.1 of the Commercial Companies Code and in accordance with Par. 6 title 3.2,4 of ARCUS S.A. Company's Articles of Association, hereby convenes for 30 March 2010, at 10:00 hours the Extraordinary General Meeting of Shareholders ('EGM') which will be held in Warsaw at Miła 2 Street (conference room No. 9, ground floor) with the following Agenda:

1. Opening of the EGM.
2. Election of the Chairman of the EGM.
3. Preparation of the attendance list.
4. Acknowledgement that the EGM has been properly convened and is able to adopt resolutions.
5. Approval of EGM Agenda.
6. Adoption of a resolution on appointment of the Supervisory Board Member.
7. Adoption of a resolution on setting the remuneration of the Supervisory Board Member.

8. Adoption of a resolution on appointment of the Chairman of the Supervisory Board.
9. Closing of the EGM.

Legal basis: Par. 38.1.1 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities

Management Board's Notice of Extraordinary General Meeting of ARCUS S.A. Company's Shareholders

ARCUS S.A. (JOINT STOCK COMPANY) with its registered office in Warsaw, entered on 2 January 2007 in the National Court Register kept by the District Court for the City of Warsaw, XII Commercial Division of the National Court Register under number KRS (NCR) 0000271167.

Date, time, place and detailed Agenda of the General Meeting

The Management Board of ARCUS S.A. ('the Company') with its registered office in Warsaw, acting pursuant to Art. 399.1 of the Commercial Companies Code and in accordance with Par. 6 title 3.2,4 of ARCUS S.A. Company's Articles of Association, convenes the Extraordinary General Meeting of Shareholders ('EGM') to be held on 30 March 2010 (Tuesday), at 10:00 hours in Warsaw at Miła 2 Street (conference room No. 9, ground floor) with the following Agenda:

1. Opening of the EGM.
2. Election of the Chairman of the EGM.
3. Preparation of the attendance list.
4. Acknowledgement that the EGM has been properly convened and is able to adopt resolutions.
5. Approval of EGM Agenda.
6. Adoption of a resolution on appointment of the Supervisory Board Member.
7. Adoption of a resolution on setting the remuneration of the Supervisory Board Member.

Shareholder's right to demand that particular matters be placed on the Agenda of the Extraordinary General Meeting of Shareholders

Shareholder or shareholders representing at least one twentieth of Company's share capital may demand that particular matters be placed on the Agenda of the Extraordinary General Meeting of Shareholders. Such demand shall be submitted to the Company's Management Board no later than twenty one days before determined date of General Meeting, that is up to 9 March 2010. The demand shall include a justification or a draft resolution as regards the proposed item of Agenda. The demand may be submitted in writing to the Company's registered office in Warsaw at Miła 2 Street or electronically to the following email address: inwestorzy@arcus.pl.

Shareholder's right to submit draft resolutions

Before the determined date of the Extraordinary General Meeting, shareholder or shareholders representing at least one twentieth of Company's share capital may submit to the Company in writing or with the use of electronic communications, draft resolutions as regards matters placed on the Extraordinary General Meeting's Agenda or matters that are to be placed on the Agenda. Furthermore, during the Extraordinary General Meeting each shareholder may submit draft resolutions on matters placed on the Agenda. The demand may be submitted in writing to the Company's registered office in Warsaw at Miła 2 Street or electronically to the following email address: inwestorzy@arcus.pl.

The manner of exercising voting rights by a proxy

A shareholder who is a natural person may participate in the Extraordinary General Meeting and exercise his right to vote in person or by a proxy.

A shareholder who is not a natural person may participate in the Extraordinary General Meeting and exercise his voting right by the person authorized to make declarations on his behalf or by a proxy.

The power of attorney shall be prepared in writing and attached to the Minutes of the Extraordinary General Meeting or granted electronically under pain of nullity. The

form with the specimen of the power of attorney placed on the last page of notice hereof shall be available on the Company's website in Investor Relations section (General Meeting) as of the date of this notice publication.

The fact of awarding the power of attorney in the electronic form should be notified to the Company by means of electronic communication in the form of information sent to the following email address: inwestorzy@arcus.pl, however, this information shall include the data of the representative and the principal (indicating the names, surnames, registered addresses, telephone numbers and email addresses). The information on granting the power of attorney shall also indicate the number of shares with voting rights which will be exercised as well as date of the General Meeting.

The Company may undertake relevant steps to identify the shareholder and the proxy in order to verify the validity of the mandate granted in the electronic form. Within the verification mentioned, the Company may in particular apply to the shareholder and/or a proxy for confirmation by means of electronic or telephone call form. The Company reserves that the lack of answer to questions asked during the verification shall be treated as lack of possibilities to verify the granted power of attorney and shall constitute the basis for refusal to allow a proxy to participate in the Extraordinary General Meeting.

The right to represent the shareholder who is not a natural person shall be derived from a copy of an appropriate register, or a chain of powers of attorney presented upon the creation of the attendance list. Persons not indicated in the register shall hold a power of attorney prepared in writing and signed by authorized persons. Any documents prepared in a foreign language shall be submitted along with the sworn Polish translation. Names of person/persons granting the power of attorney on behalf of a shareholder who is not a natural person shall be included in a current extract from the relevant register applicable to the shareholder.

A Member of the Management Board of the Company and a company employee can act as proxies of the shareholders at the Extraordinary General Meeting.

If a proxy at the Extraordinary General Meeting is a Member of the Management Board of the Company, a member of the Supervisory Board or an employee then the power of attorney may authorize the proxy to represent the shareholder at one general meeting only. The proxy is obligated to disclose to the shareholder circumstances indicating to the existence or possibility of conflict of interest. The above mentioned proxy is not entitled to granting further powers of attorney.

The proxy shall vote in accordance with the instructions given by the shareholder.

The possibility and manner of participating in the Extraordinary General Meeting with the use of electronic communications

The Company does not foresee the possibility to participate in the Extraordinary General Meeting with the use of electronic communications.

The manner of expressing opinions during the Extraordinary General Meeting with the use of electronic communications

The Company does not foresee the possibility to express opinions by means of electronic communication during the Extraordinary General Meeting.

The manner of exercising voting rights by correspondence or through the use of electronic communication

The Company does not foresee the possibility to exercise voting rights by correspondence or by electronic means.

The registration date for participation in the Extraordinary General Meeting

The registration date for participation in the Extraordinary General Meeting is 14 March 2010 ("Registration Day").

Information about the right to participate in the Extraordinary General Meeting

Only the persons being shareholders of the Company on the Registration Day are entitled to participate in the Extraordinary General Meeting.

Holders of registered shares and interim certificates and pledgees and usufructuaries, who have the right to vote, are entitled to participate in the Extraordinary General Meeting if they are entered in the register of shareholders on the Registration Day.

At the request of the holder of dematerialized bearer shares of the Company, submitted no earlier than after the notice about convening the Extraordinary General Meeting, that is no earlier than on 3 March 2010 and no later than on the first working day after the Registration Day, that is no later than on 15 March 2010, the entity holding the securities account issues a registered statement granting the right to participate in the general meeting.

The Company hereby informs that the only those who:

a) were shareholders of the Company on the Registration Day, that is on 14 March 2010, and

b) requested - no sooner than on 3 March 2010 and no later than on 15 March 2010 - the holder of their securities account to issue a registered certificate granting the right to participate in the general meeting

shall have the right to participate in the Extraordinary General Meeting.

The list of shareholders entitled to participate in the Extraordinary General Meeting shall be available at the Company's registered office in Warsaw (00-180), at Miła 2 Street (room No. 211), between 9 am and 4 pm, three working days prior to the date of the EGM, that is as of 25 March 2010. Also the materials on matters placed on the Agenda shall be available at the Company's registered office in time and in line with provisions laid down in the Commercial Companies Code.

The Company's shareholder may request receipt of a list of shareholders entitled to participate in the Extraordinary General Meeting, free of charge, by e-mail, giving own e-mail address to which the list should be sent.

Persons eligible to participate in the General Meeting are invited to register and to collect voting papers directly before the entrance to the conference hall just an hour before the start of the meeting.

In order to ensure smooth running of the EGM, the Management Board of the Company kindly asks the shareholders and persons representing the shareholders to hold the identity documents.

Access to documentation

The documentation to be presented at the Extraordinary General Meeting together with the draft resolutions shall be published on the website of the Company from the date of informing about convening the Extraordinary General Meeting in accordance with Article. 402³ Par. 1 of the Commercial Companies Code.

The remarks of the Management Board of the Company or the Supervisory Board of the Company on matters placed on the agenda of the Extraordinary General Meeting, or matters which are to be placed on the agenda prior to the date of the Extraordinary General Meeting will be available on the Company's website immediately after their preparation.

Any information as regards the General Meeting shall be available for the shareholders on www.arcus.pl

Specimen of the power of attorney

[Place and date]

Me [name and surname] holding the identity card No. [number of document] / (name of legal person) hereby grant to Mr. / Mrs. [name and surname] holding the identity card No. [number of document] the power of attorney to attend and vote on my behalf at the Extraordinary General Meeting of Shareholders of ARCUS S.A. Company convened for **30 March 2010**.