

Current report no. 11/2009

Topic: Changes in the personal composition of the Management Board

Legal basis selected from Espi: Article 56 clause 1 item 2 Of the Act on offer – ongoing and periodical information

The Management Board of Arcus S.A. declares and represents that on 30th January 2009 during a Closed Session the Company's Supervisory Board adopted resolutions on changes in the personal composition of the Management Board.

In a secret ballot:

- the Supervisory Board of ARCUS S.A. dismissed Mr Bartłomiej Żebrowski from the position of President of the Management Board – effective 28th February 2009;
- the Supervisory Board of ARCUS S.A. appointed Mr Wojciech Kruszyński for the position of President of the Management Board – effective 1st March 2009.

The Supervisory Board hereby published the curriculum vitae of Mr Wojciech Kruszyński. A polish language version of the CV can be viewed on the website of Investors Relations

Legal basis: RMF GPW § 5 item 21 i 22