

From: ARCUS S.A.

Issued on: May 7, 2009

Subject: Adjustment Report in respect to the Current Report No 26/2009 of April 27, 2009 regarding the ARCUS S.A. Ordinary General Meeting of Shareholders.

Current report no 26/2009K

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Company') adjusts the content of current report No 26/2009 of April 27, 2009 regarding the ARCUS S.A. Ordinary General Meeting of Shareholders ('General Meeting') in order to adjust the wording of item 10 of General Meeting Agenda (and related proposed amendments to the ARCUS S.A. Articles of Association) to the wording of item 5000 of the announcement published in Judicial and Economic Monitor No 80 of April 24, 2009.

In accordance with the above:

1) the current content of item 10 of General Meeting Agenda published in current report No 26/2009 in the following wording:

'10. Adopting a resolution concerning the amendments to the Articles of Association of ARCUS S.A. in order to adjust the Company's scope of activities to the provisions of Polish Classification of Activities established by the Regulation of the Council of Ministers of December 24, 2007 (Journal of Laws of 2007, No 251 item 1885) and amend the scope of statements to be published by the Company.',

- shall be adjusted as follows:

'10. Adopting the resolutions concerning: the amendments to the Articles of Association of ARCUS S.A. in order to adjust the Company's scope of activities to the provisions of Polish Classification of Activities established by the Regulation of the Council of Ministers of December 24, 2007 (Journal of Laws of 2007, No 251 item 1885); changes to share capital

resulting from the acquisition of C series shares in accordance with conditional share capital increase; the amendments to the scope of statements to be published by the Company.’;

2) in respect to the proposed amendments to the Articles of Association, the following content shall be added to the quote of the complete wording of the Par. 2.1 of the Articles of Association:

‘the current wording of Par 3.1:

‘1. The share capital of the Company amounts to PLN 729,668.10 and is divided into 7,296,681 shares of nominal value of PLN 0.10 each.’

Par 3.1 in proposed wording:

‘1. The share capital of the Company amounts to PLN 739,515.70 and is divided into 7,395,157 shares of par value of PLN 0.10 each.’

It is proposed to add the new c) item after b) item of Par. 3.2 in the following wording:

‘c) 98,476 C series bearer ordinary shares of an aggregate nominal value of PLN 9,847.60’

It is proposed to remove the Par.3.2a regarding the conditional share capital increase by issuing C series shares.’.

The consolidated text of proposed amendments to the Articles of Association is enclosed as an Annex to this report.

Legal basis: Par. 38.1(1,2) of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities

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