

From: ARCUS S.A.

Issued on: May 28, 2009

Subject: ARCUS S.A. C series bearer ordinary shares assimilation in the National Depository for Securities (KDPW S.A.)

Current report no 37/2009

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. hereby informs that on May 27, 2009 the National Depository for Securities Management Board resolved, by way of the Resolution No. 191/09, to assimilate on June 1, 2009 – 98,476 ARCUS S.A. shares coded as PLARCUS00057 with 7,296,681 Company's shares coded as PLARCUS00040.

Assimilated shares shall be coded as: PLARCUS00040.

The National Depository for Securities Management Board confirms, that as of June 1, 2009 – 7,395,157 ARCUS S.A. shares are coded as PLARCUS00040.

Legal basis: Par. 34.1.1 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities

Only the Polish version of this document is binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication