

From: ARCUS S.A.

Issued on: June 17, 2009

Subject: Changes to the Management Board composition

Current report no 41/2009

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. hereby informs that on 17 June 2009, ARCUS S.A. Supervisory Board at its closed meeting adopted a Resolution concerning changes to the Company's Management Board composition.

By the secret ballot:

- ARCUS S.A. Supervisory Board dismissed Mr. Mariusz Bednarski from the position of Vice-President of the Management Board, effective as of 30 June 2009,
- ARCUS S.A. Supervisory Board appointed Mr. Wiktor Różański to the position of Vice-President of the Management Board, effective as of 1 July 2009.

ARCUS S.A. Supervisory Board submits, for public information, professional CV of Mr. Wiktor Różański.

Legal basis: Par. 5.1.19 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities

Only the Polish version of this document is binding.

This translation is provided for information only.

Every effort has been made to ensure the accuracy of this publication

Mr. Wiktor Róžański is 37 years old. He is an experienced sales and marketing manager with a long practice gained in B2B sector companies. The main competence and professional achievements of Mr. Róžański are related to the company's sales and profits increase, professional management of sales and marketing teams as well as implementation of international projects.

In 1998-2009, Mr. Róžański was employed in an international paper and wood sector concern – International Paper. For the last year he was managing the strategic project (connected with the company's business development in Europe) in cooperation with regional headquarters in Brussels, Supply Chain Department and production facilities. In 2003-2008 he worked as Sales and Marketing Regional Director and was responsible for the company's activities in Central and Eastern Europe. In 2001-2003 he developed the company's business activity in Austria. Before 2003 he maintained and developed business relations with the company's key clients in Poland.

He is a Warsaw School of Economics graduate. He studied International Relations and also holds a Bachelor's Degree in a field of Organization and Management (School of Economics and Information Technology in Warsaw).

Privately, he has a passion for literature. On behalf of the International Paper Kwidzyn company, he coorganised social initiative 'All of Poland reads to kids'. He likes cinema and appreciates good movies. In his spare time, he actively goes in for sport.

EDUCATION

Warsaw School of Economics

Master's Degree Studies – International Relations

School of Economics and Information Technology in Warsaw

Bachelor's Degree in a field of Marketing and Management