

**From:** ARCUS S.A.

**Issued on:** July 17, 2009

**Subject:** Execution of business cooperation agreement between ARCUS S.A. and PRAXIS S.A. – transactions' value meets the legal criteria of significant agreement

**Current report no 42/2009**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A. hereby informs that on 15 July 2009 it received an information that according to business cooperation with PRAXIS S.A. (with its registered office in Warsaw, Równoległa 9A Street) based on the framework agreement (regarding the sale of office equipment and exploitation materials) concluded in 2001 for an indefinite period of time, the sales value resulting from aforementioned agreement amounted to PLN 7 062 364.40 (net amount) in the period between 30 January 2009 and 15 July 2009.

The most significant invoice in above mentioned period was invoice of 30 April 2009 for PLN 690 000.00. The sale was based on a separate agreement of 5 January 2009 regarding the supply of software, licenses and consultancy services.

Contractual penalties: in case of payment delays in relation to invoice payment dates, the commercial partner (PRAXIS S.A.) shall pay the statutory interests.

Other conditions of agreement comply with standards expected for the execution of such agreements.

The agreement mentioned above meets the criteria of a significant agreement due to the fact that the total value of orders during the period between 30 January 2009 and 15 July 2009, exceeded 10% of Company's equity.

**Legal basis:** Par. 5.1.3 of the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities

**Only the Polish version of this document is binding.**

**This translation is provided for information only.**

**Every effort has been made to ensure the accuracy of this publication**