



Issued by: ARCUS S.A.
Issued on: 30 September 2014

Subject: Changes in the amount of the Company's share capital

Current report no 23/2014

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Issuer') hereby informs its reputable investors that on 30 September 2014 received a Court's Decision of 12 September 2014 as regards the changes in the Register of Entrepreneurs. The District Court for the Capital City of Warsaw, 12th Commercial Division of the National Court Register, in accordance with the Company's request in conformity with the Resolution No 20 of the Ordinary General Meeting of ARCUS S.A. Shareholders held on 18 June 2014, resolved as follows:

- A-series bearer shares - 5,000,000 (five million),
- B-series bearer shares - 2,296,681 (two million two hundred and ninety six thousand six hundred and eighty one),
- C-series bearer shares - 98,476 (ninety eight thousand four hundred and seventy six);

shall be converted to:

- 7,395,157 (seven million three hundred ninety five thousand one hundred and fifty seven) D-series bearer shares of value (unchanged) amounting to PLN 0.10 and total nominal value amounting to PLN 739,515.10.

In accordance with the Resolution No 21 of the Ordinary General Meeting of ARCUS S.A. Shareholders held on 18 June 2014, the Court subsequently resolved to: redeem 75 157 (seventy five thousand one hundred and fifty seven) own shares of ARCUS S.A. acquired under the share buyback program, of nominal value amounting to PLN 0.10 each and accounting for 1.02% of the Company's share capital value, acquired for the total amount of PLN 272 987.36 at an average price per share equal to PLN 3.63.

Thus, in accordance with the Resolution No 21 of the Ordinary General Meeting of 18 June 2014 – the share capital of ARCUS S.A., through the redemption of 75 157 own shares, shall be decreased to the value of PLN 732 000.00, that is by the amount of PLN 7 515.70 and currently amounts to PLN 732 000.00 which corresponds to 7 320 000 shares and 7 320 000 votes at the GM.

Legal basis: Par. 5.1.9 and Par. 5.1.12 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259 as amended