



Issued by: ARCUS S.A.
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Subject: Debit notes from Energa Operator S.A.

Current report no 25/2014

Legal basis: Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. hereby informs its reputable investors that on 2 December 2014 T-matic Systems S.A. (subsidiary company of ARCUS S.A.) received four debit notes from ENERGA-OPERATOR S.A. in the amount of PLN 21 183 221 due to "breach of contract and contractual penalties" associated with implementation contracts signed under the Framework Agreement of 28 June 2011. The information on requests of ENERGA-OPERATOR S.A. was disclosed in current reports No 36/2013 and 37/2013 and 2/2014, 3/2014 and 7/2014.

In the opinion of ARCUS S.A. and T-matic Systems S.A. Consortium aforementioned penalties are unjustified. Companies will undertake further steps in order to achieve a satisfactory solution.