



**Issued by:** ARCUS S.A.

**Issued on:** 4 August 2015

**Subject:** Additional information regarding newly appointed Vice President of the Management Board of the Company

**Current report no 17/2015**

**Legal basis:** Article 56(1) point 2 of the Act on Public Offering – Current and Periodic Information

**Report content:**

The Management Board of ARCUS S.A., in addition to current report no 16/2015 of 31 July 2015, hereby discloses additional information regarding the Vice President of the Management Board of the Company – Mr. Michał Łotoszyński, appointed to the Management Board on the basis of the Supervisory Board's Resolution of 30 July 2015.

**Legal basis:** Par. 5.22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259 as amended)

Attachment to current report no 17/2015

**Michał Łotoszyński**

Michał Łotoszyński is a graduate of the Management Faculty at the Łódź University. In 2007 he achieved a Master of Business Administration degree at the Gdansk Foundation for Management Development and RSM Erasmus Rotterdam University. He passed an examination for candidates for supervisory and management board members of the State Treasury companies.

He started his professional career in the Audit Department at PwC PricewaterhouseCoopers. In the years 1996-2000 he was responsible for the management of minority portfolio and investment activities for NFI companies in Westfund Sp. z o.o. and then in Everest Capital Polska Sp. z o.o. He was a Member of the Management Board for Restructuring Issues at Biowet S.A. on behalf of funds and the State Treasury. He also performed functions in the supervisory boards of companies held by Zachodni NFI. From 2002 to 2006 he worked at Ciech S.A. where as a Director of Strategy and Development of CIECH S.A. Chemical Group, was responsible for the establishment of the Group's strategy, business model change, acquisition plans and development projects. He was in charge of the project associated with the successful admission of CIECH S.A. shares to trading at the WSE in 2005.

Michał Łotoszyński holds managerial experience gained in large financial institutions. In the years 2006-2007 he performed the CFO functions in PZU Group's subsidiary company. From 2007 he has held the post of Advisor to the President of the Management Board at PKO BP S.A., in the years 2009-2012 as the Financial Director he was responsible for the operations of the Finance and Reporting Department at PKO NP Bankowy PTE S.A. He has successfully completed numerous advisory projects in the field of restructuring and business modeling. Recently, he has worked for 99'rent sp. z o.o.

Privately, he likes good cuisine, and is passionate about modern technologies, skiing and traveling. He appreciates spending time with family. He is the father of two sons.