



Issued by: ARCUS S.A.
Issued on: 2 June 2016

Subject: Resolutions adopted by the Ordinary General Meeting of ARCUS S.A. Company's Shareholders

Current report no 12/2016

Legal basis: Article 56.1.2 of the Act on Public Offering – Current and Periodic Information

Report content:

The Management Board of ARCUS S.A. ('the Company') hereby publishes enclosed the content of Resolutions adopted by the Ordinary General Meeting of Shareholders held on 2 June 2016 ('OGM'). The Ordinary General Meeting of Shareholders considered all items of planned agenda. No objections were raised as to the Ordinary General Meeting's Resolutions. The Agenda of the Meeting was as follows:

1. Opening of the Ordinary General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Acknowledgement that the Ordinary General Meeting has been duly convened and is able to adopt resolutions.
4. Approval of the OGM Agenda.
5. Review and approval of the Supervisory Board's report on the results of the assessment of the Company's separate financial statement for the year ended 31 December 2015 and the Management Board's report on Company's activities in 2015.
6. Review and approval of the Supervisory Board's report on the results of the assessment of the Capital Group's consolidated financial statement for the year ended 31 December 2015 and the Management Board's report on Capital Group's activities in 2015.
7. Review and approval of the Supervisory Board's report on the assessment of its activities in 2015.

8. Review and approval of the Supervisory Board's report regarding the assessment of the Company's and Capital Group's position in 2015.
9. Review and approval of the Management Board's reports on the Company's and Capital Group's activities in 2015.
10. Review and approval of the Company's separate financial statement and the Capital Group's consolidated financial statement for the financial year 2015.
11. Review and approval of the Supervisory Board's report on the assessment of the Management Board's proposal regarding distribution of profit for the financial year ended 31 December 2015.
12. Adoption of a Resolution concerning distribution of profit for the financial year 2015.
13. Granting the Members of the Management and Supervisory Boards a vote of acceptance for the discharge of their duties in 2015.
14. Adoption of a Resolution regarding the remuneration of Members of the Supervisory Board.
15. Other business.
16. Closing of the Ordinary General Meeting.

Detailed Legal basis:

Par. 38.1.7, 8, 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and on conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259 as amended)

Attachments:

1. Content of Draft Resolutions to be presented at the Ordinary General Meeting of ARCUS S.A. Company's Shareholders

Resolution No 1
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the appointment of a Chairperson of the Ordinary General Meeting of Shareholders

The Ordinary General Meeting of Shareholders ARCUS S.A. with its registered office in Warsaw hereby resolves to appoint Mr. Piotr Armata as a Chairman of the Ordinary General Meeting of the Company's Shareholders.

*After the voting, Mr Michał Czeredys stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in a secret ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 3 of the Agenda:

Then, pursuant to Art. 410 of the Commercial Companies Code, the Chairman of the Meeting ordered an attendance list to be prepared, has it signed and concluded that:

- at today's General Meeting, at the time of its opening, there are 2 (two) properly represented Shareholders holding 4,900,000 shares entitling to 4,900,000 votes where the total number of shares is 7,320,000 entitling to 7,320,000 votes.
- the Meeting was convened in accordance with Art. 399.1 of the Commercial Companies Code and Par. 6 title III point 2 and 3 of the Company's Articles of Association, by notice published in the current report no 7/2016 of 6 May 2016 and on the Company's website (www.arcus.pl), therefore today's General Meeting is able to pass Resolutions according to agenda.

The attendance list made available by the Chairman of the Meeting.

Point 4 of the Agenda:

The Chairman put the following Resolution to vote:

**Resolution No 2
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the adoption of the Agenda**

The Ordinary General Meeting of Shareholders ARCUS S.A. with its registered office in Warsaw hereby resolves to adopt the Agenda of the Ordinary General Meeting of Shareholders in wording consistent with the Agenda announced in the notice of this General Meeting published by the Company on 6 May 2016 in the current report No 7/2016 and on www.arcus.pl website.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Due to the fact that during the General Meeting, the electronic system for voting and votes counting was used, the Chairman proposed not to appoint the vote counting committee and adopt the following resolution:

**Resolution No 3
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the non-appointment of the vote counting committee**

The Ordinary General Meeting of Shareholders of ARCUS S.A. with its registered office in Warsaw hereby resolves not to appoint the vote counting committee for this General Meeting.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The

Resolution has been adopted unanimously in an open ballot with 4,900,000 votes for, no votes against and no abstentions.

Point 5 of the Agenda:

Resolution No 4
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Supervisory Board's report on the results of the assessment of the Company's
separate financial statement for the year ended 31 December 2015 and the Management Board's
report on Company's activities in 2015

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves to approve the Supervisory Board's report on the results of the assessment of the Company's separate financial statement for the year ended 31 December 2015 and the Management Board's report on Company's activities in 2015.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in an open ballot with 4,900,000 votes for, no votes against and no abstentions.

Point 6 of the Agenda:

Resolution No 5
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Supervisory Board's report on the results of the assessment of ARCUS S.A. Capital
Group's consolidated financial statement for the year ended 31 December 2015 and the Management
Board's
report on ARCUS S.A. Capital Group's activities in 2015

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves to approve the Supervisory Board's report on the results of the assessment of ARCUS S.A. Capital Group's consolidated financial statement for the year ended 31 December 2015 and the Management Board's report on ARCUS S.A. Capital Group's activities in 2015.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in an open ballot with 4,900,000 votes for, no votes against and no abstentions.

Point 7 of the Agenda:

**Resolution no 6
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Supervisory Board's report on the results of the assessment of its activities in
2015**

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves to approve the Supervisory Board's report on the results of the assessment of its activities in 2015.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in an open ballot with 4,900,000 votes for, no votes against and no abstentions.

Point 8 of the Agenda:

**Resolution No 7
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Supervisory Board's reports regarding the assessment of the Company's and the
Capital Group's position in 2015**

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves as follows:

Par. 1

The Supervisory Board's report regarding the assessment of the Company's position in 2015 is approved.

Par. 2

The Supervisory Board's report regarding the assessment of ARCUS S.A. Capital Group's position in 2015 is approved.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 9 of the Agenda:

Resolution No 8
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Company's Management Board's report on the Company's and ARCUS S.A.
Capital Group's activities in 2015

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves as follows:

Par. 1

The Company's Management Board's report on the Company's activities in the financial year ended 31 December 2015 is approved.

Par. 2

The Company's Management Board's report on ARCUS S.A Capital Group's activities in the financial year ended 31 December 2015 is approved.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 10 of the Agenda:

**Resolution No 9
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Company's separate financial statement and ARCUS S.A. Capital Group's
consolidated financial statement for the financial year ended 31 December 2015**

The Ordinary General Meeting of Shareholders of ARCUS S.A. Company hereby resolves as follows:

Par. 1

The separate financial statement of the Company for the financial year ended 31 December 2015, including: balance sheet as at 31 December 2015 with total assets of PLN 112 470 284.17 (in words: one hundred and twelve million four hundred and seventy thousand two hundred and eighty four zloty and seventeen grosz), profit and loss account for the period of 1 January 2015 - 31 December 2015 with net sales revenues of PLN 141 328 461.71 (in words: one hundred and forty one million three hundred and twenty eight thousand four hundred and sixty one zloty and seventy one grosz) and net profit of PLN 3 763 173.78 (in words: three million seven hundred and sixty three thousand one hundred and seventy three zloty and seventy eight grosz), is approved.

Par. 2

The consolidated financial statement of ARCUS S.A. Capital Group for the financial year ended 31 December 2015, including: balance sheet as at 31 December 2015 with total assets of PLN 102 683 602.90 (in words: one hundred and two million six hundred eighty three thousand six hundred and two zloty and ninety grosz), profit and loss account for the period of 1 January 2015 - 31 December 2015 with net sales revenues of PLN 181 664 131.67 (in words: one hundred eighty one million six hundred and sixty four thousand one hundred and thirty one zloty and sixty seven grosz) and net profit of PLN 1 389 041.67 (in words: one million three hundred and eighty nine thousand and forty one zloty and sixty seven grosz), is approved.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 11 of the Agenda:

**Resolution No 10
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on the approval of the Supervisory Board's report on the assessment of the Management Board's
proposal concerning distribution of profit for the year ended 31 December 2015**

The Ordinary General Meeting of Shareholders of ARCUS S.A. hereby resolves to approve the Supervisory Board's report on the assessment of the Management Board's proposal concerning distribution of profit for the year ended 31 December 2015.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 12 of the Agenda:

**Resolution No 11
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on distribution of profit for the financial year 2015, ended 31 December 2015**

The Ordinary General Meeting of the Company's Shareholders, in accordance with the Management Board's proposal, hereby resolves to allocate the Company's profit generated in the financial year ended 31 December 2015, at the net amount of PLN 3 763 173.78 (in words: three million seven hundred and sixty three thousand one hundred and seventy three zloty and seventy eight grosz) to the Company's reserve capital.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted by the required majority of votes **in an open ballot** with 4,800,000 votes for, no votes against and 100,000 abstentions.*

Point 13 of the Agenda:

**Resolution No 12
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the President of the Company's Management Board for the
discharge of his duties**

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Michał Czeredys for the discharge of his President of the Management Board duties in the financial year ended 31 December 2015.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The

Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 13
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Vice-President of the Company's Management Board for the
discharge of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Marek Multan for the discharge of his Vice-President of the Management Board duties in the financial year ended 31 December 2015 (for the period of 1 January 2015 – 23 June 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 14
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Vice-President of the Company's Management Board for the
discharge of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Michał Łotoszyński for the discharge of his Vice-President of the Management Board duties in the financial year ended 31 December 2015 (for the period of 30 July 2015 – 31 December 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The

Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 15
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Chairman of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Marek Czeredys for the discharge of his Chairman of the Supervisory Board duties in the financial year ended 31 December 2015.

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 16
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Michał Słoniewski for the discharge of his Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 1 January 2015 – 23 June 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 17
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Sławomir Jakszuk for the discharge of his Member of the Supervisory Board duties in the financial year ended 31 December 2015, for the period of 1 January 2015 – 23 June 2015.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in a secret ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Resolution No 18
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Tomasz Pelc for the discharge of his Member of the Supervisory Board duties in the financial year ended 31 December 2015 (resignation as at 31 December 2015).

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in a secret ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Resolution No 19
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016

on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Ms. Jolanta Grus for the discharge of her Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 1 January 2015 – 23 June 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 20
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016

on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Tomasz Konewka for the discharge of her Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 23 June 2015 – 31 December 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 21
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016

**on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties**

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Franciszek Przybył for the discharge of her Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 23 June 2015 – 31 December 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 22
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016

**on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties**

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Bogusław Wasilewka for the discharge of her Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 23 June 2015 – 31 December 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Resolution No 23
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on granting a vote of acceptance to the Member of the Company's Supervisory Board for the discharge
of his duties

The Ordinary General Meeting of the Company's Shareholders hereby resolves to grant a vote of acceptance to Mr. Leszek Lechowski for the discharge of her Member of the Supervisory Board duties in the financial year ended 31 December 2015 (for the period of 23 June 2015 – 31 December 2015).

After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously in a secret ballot with 4,900,000 votes for, no votes against and no abstentions.

Point 14 of the Agenda:

Resolution 24
of the Ordinary General Meeting of Shareholders of ARCUS S.A.
with its registered office in Warsaw
of 2 June 2016
on determining the remuneration of the Members of the Company's Supervisory Board

The Ordinary General Meeting of the Company's Shareholders hereby resolves to determine the remuneration of the Members of the Company's Supervisory Board as follows:

- a) remuneration of the Chairman of the Supervisory Board shall amount to PLN 10,500 (ten thousand five hundred zloty) gross per month,
- b) remuneration of the Vice-Chairman of the Supervisory Board shall amount to PLN 3,500 (three thousand five hundred) gross per month,
- c) remuneration of the Member of the Supervisory Board shall amount to PLN 2,500 (two thousand five hundred) gross per month.

The Resolution shall come into force upon its adoption.

*After the voting, the Chairperson of the General Meeting stated that 4,900,000 valid votes attached to 4,900,000 shares have been casted, which accounts for 66.94% of the Company's share capital. The Resolution has been adopted unanimously **in an open ballot** with 4,900,000 votes for, no votes against and no abstentions.*

Point 15 and 16 of the Agenda:

Due to the fact that all items of the agenda had been discussed, the Chairperson closed this Ordinary General Meeting and enclosed the list of attendance to the minutes of the OGM.