



Issued by: ARCUS S.A.

Issued on: 1 August 2016

Subject: Continuation of cooperation with mBank S.A. in the field of printing systems

Current report no 17/2016

Legal basis: Art. 17.1 of MAR – Confidential Information

Report content:

The Management Board of ARCUS S.A. (“the Contractor”) hereby discloses the information that on 1 August 2016 an “Agreement” was signed with mBank S.A. (“Ordering Party”) with its registered office in Warsaw at 18 Senatorska Street (previously BRE Bank S.A.) in connection with significant agreement of 14 December 2010 (current report no 31/2010) on provision of delivery, implementation and maintenance of an integrated, printing-copying-scanning-faxing platform.

As a result of the performance of aforementioned Agreement (“Regardless of the conditions regarding the duration, the Agreement will expire on the date on which the total value of remuneration of the Contractor for the execution of this Agreement exceeds the amount of PLN 16 000 000 PLN; in words: sixteen million gross”) – the limit of the remuneration payable to the Contractor has been reached and the Parties to the Agreement decided to conclude an “Agreement” and to continue the cooperation in line with principles specified in the Agreement, until 31 December 2017.

The Agreement guarantees mBank S.A. (“the Ordering Party”) a regular service of over 1500 devices of Kyocera delivered by ARCUS S.A. in 330 locations of the bank on the territory of Poland. The scope of the contract covers the full supervision of devices, including their servicing and the supply of consumables.

As soon as the total remuneration of the Contractor for the provision of services covered by the Agreement would reach or exceed PLN 5 500 million, before the date of termination of cooperation, that is before 31 December 2017, the Parties to the Agreement allow the possibility of increasing the value of the Agreement, as well as the re-extension of the period of cooperation.

Other terms of the Agreement do not differ from those commonly applied in agreements of such type. Terms of the agreement which have not been regulated separately in the "Agreement" remain unchanged.