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Current report no 29/2016

**Geotik Sp. z o.o. (Limited Liability Company) as a new entity in ARCUS Group**

Legal basis: Art. 17.1 of the Market Abuse Regulation

**Content of the report:**

The Management Board of **ARCUS S.A.** (hereinafter “**the Issuer**”) being the majority shareholder of T-matic Systems S.A. hereby discloses the information that on 29 December 2016 on the basis of mutually signed agreement, GEOTIK Sp. z o.o. was incorporated into the structure of ARCUS S.A. Group. The transaction was executed through a Contribution of an Organised Part of an Enterprise (hereinafter “**OPE**”) of T-matic System S.A. operating on Telematics market and contribution of the whole enterprise under the name of Rikaline Monika Majewska with its registered office in Wrocław. The share capital structure of GEOTIK Sp. z o.o. (hereinafter “the Company”) shall be as follows:

1. T-matic Systems S.A. with its registered office in Warsaw subscribed for 28 014 (in words: twenty eight thousand fourteen) stocks of total nominal value of PLN 1,400,700.00 (in words: one million four hundred thousand seven hundred zloty) which accounts for 65.67% (in words: sixty five and 67/100 percent) of the Company’s share capital and total number of votes at the General Meeting;
2. Monika Majewska subscribed for 14 645 (in words: fourteen thousand six hundred and forty five) stocks of total nominal value of PLN 732,250.00 (in words: seven hundred and thirty two thousand two hundred and fifty zloty) which accounts for 34.33% (in words: thirty four and 33/100 percent) of the Company’s share capital and total number of votes at the General Meeting.

On the basis of an Investment Agreement concluded on 29 December 2016, in 2017 the increase of the Company’s share capital is planned to be executed by T-matic Systems S.A., as a result of which its share in GEOTIK Sp. z o.o. will account for 66.7%.

The Company’s registered office is located at 5/7 Kolejowa Street in Warsaw. The newly established enterprise thanks to the synergy occurring between the merging entities will be able to effectively increase the share in fleet management market. The Management Board GEOTIK Sp. z o.o. expects significant revenue growth over the coming four years. GEOTIK Sp. z o.o. will offer new technologically advanced product dedicated for large companies and institutions, and will connect the existing experience of both companies in the field of marketing, implementation and sales of BRUMGO product designed for smaller entities. T-matic Systems S.A. will continue to offer to its customers solutions in intelligent networks (smart grid) and smart meters (smart metering), dedicated mainly to the energy sector and the solutions that support automatic traffic measurement.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY:**

**Michał Czeredys** – President of the Management Board

**Rafał Czeredys** – Member of the Management Board