

Date of issue: 15 December 2017

Current report no 24/2017

Information on the extension of the validity period of the guarantee of payment to Energa-Operator S.A. of the amount covering the claims in connection with a court dispute concerning the performance of a significant agreement between the Issuer and Energa-Operator S.A.

Legal basis: Art. 17.1 of the Market Abuse Regulation

Content of the report:

With reference to the current report No. 7/2017, the Management Board of **ARCUS S.A.** (hereinafter “**the Issuer**”) hereby discloses the information that on 15 December 2017 the Issuer and T-matic Systems S.A. (“T-matic”) signed with the insurer, that is STU Ergo Hestia S.A. (“Ergo Hestia”) an annex (“Annex”) to the Agreement of 12 May 2017 (“the Agreement”) concluded between the parties under the Decision of the Court of Appeals in Gdańsk of 13 April 2017 (“the Decision”) as reported by the Issuer in the current report No 5/2017.

As a consequence of signing the Annex, Ergo Hestia issued an annex to the guarantee (“Guarantee”) granted by Ergo Hestia to Energa-Operator S.A. (“Energa”), whose obligation to be established and extended was provided for in the Decision, resulting in extension by another year - until December 31, 2018 - of the period of validity of the Guarantee. This results in extending the period of validity of the Guarantee for another year - until 31 December 2018.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

Michał Czeredys – President of the Management Board

Rafał Czeredys – Member of the Management Board