

Date of issue: 22 December 2017

Current report no 25/2017

Significant agreement

Legal basis: Art. 17.1 of the Market Abuse Regulation

Content of the report:

The Management Board of **ARCUS S.A.** (hereinafter “**the Issuer**”) hereby discloses the information on the acquisition from the subsidiary - T-matic Systems S.A. (“T-matic”) of 29.290 (twenty-nine thousand two hundred and ninety) shares in Geotik Sp. z o.o. (“Geotik”) with a nominal value of PLN 50.00 (fifty zlotys) per share, with a total nominal value of PLN 1,464,500.00 (one million four hundred sixty four thousand five hundred zlotys). The shares acquired by the Issuer account for 66.66% (sixty-six percent and sixty-six hundred percent) of the share capital of Geotik. The value of shares at the date of signing the agreement was determined by the Parties at PLN 10,400,000.30 (ten million four hundred thousand zlotys and thirty grosz). The subject of the contract is the datio in solutum (acceptance in lieu) consisting in the transfer by T-matic of ownership of Geotik shares to the Issuer in order to meet (up to the same amount) the following obligations towards the Issuer:

- resulting from the Issuer's loan receivables towards T-matic in the amount of PLN 3,004,421.61 (three million four thousand four hundred twenty one zlotys and sixty one grosz) and
- in connection with the earlier redemption of a part of B-series bonds issued by T-matic for the benefit of the Issuer in the amount of PLN 7,395,578.39 (seven million three hundred and ninety five thousand five hundred seventy eight zlotys and thirty nine grosz).

Arcus hereby acquires from T-matic above mentioned shares in Geotik (along with all associated rights) as of the conclusion of the datio in solutum agreement.

As a result of the analysis, the Issuer decided that it is justified to qualify the information indicated above as inside information within the meaning of Art. 17.1 of MAR, subject to publication in the form of this report.

Legal basis: Art. 17.1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

Michał Czeredys – President of the Management Board

Rafał Czeredys – Member of the Management Board