

Date of issue: 17 December 2018

Current report no 18/2018

Information on extension of the validity period of the guarantee of payment for the benefit of Energa-Operator S.A. of the amount covering claims in connection with a court dispute concerning the execution of a significant agreement between the Issuer and Energa-Operator S.A.

Legal basis: Art. 17.1 of the Market Abuse Regulation

Content of the report:

The Management Board of **ARCUS S.A. ('the Issuer')** in reference to current report no. 7/2017, hereby discloses the information about signing on 17 December 2018 by the Issuer and T-matic Systems S.A. ('T-matic') with the insurer, i.e. STU Ergo Hestia S.A. ('Ergo Hestia'), an annex ('Annex') to the agreement of 12 May 2017 ('Agreement') concluded between the above parties in performance of the decision of the Regional Court in Gdańsk of 13 April 2017 ('the Decision') on which the Issuer announced in a current report no. 5/2017. As a result of signing the Annex, Ergo Hestia issued an annex to the guarantee ('Guarantee') granted by Ergo Hestia to Energa - Operator S.A. ('Energa'), which obligation to establish and extend was provided for in the Decision, resulting in extension by another year - until 31 December 2019 - of the validity period of the Guarantee.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

Rafał Czeredys – Member of the Management Board