

Date of report: 16 September 2019

Current report no 14/2019

**Conclusion of agreements on financing of operations with Santander Bank Polska S.A.**

**Legal basis:** Art. 17.1 of the Market Abuse Regulation

**Content of the report:**

The Management Board of **ARCUS S.A.** with its registered office in Warsaw (hereinafter the “the Issuer”, “the Company”) hereby discloses the information that on 16 September 2019 an agreement the Company received the following documents co-signed with Santander Bank Polska S.A:

- Annex no. 12 to the Overdraft Agreement of 25.09.2014, as amended, under which the financing term was extended until 30.09.2020 and the loan amount of PLN 6,000,000.00 remained unchanged;
- Agreement on a revolving credit facility in the amount of PLN 4,000,000.00, which the Issuer will use to finance the concluded contracts. The agreement was concluded for a definite period of time until 30.09.2020;
- Annex no. 9 to the agreement on the limit for bank guarantees of 07.02.2014, as amended, according to which the period of validity of the limit was extended until 30.09.2020.

The loan interest rate is based on WIBOR 1M for relevant interest periods increased by the Bank's margin.

The Company is obliged to maintain the indicators characterizing its financial standing at an appropriate level. The security for the aforementioned agreements is a de minimis guarantee, a promissory note, a pledge on current assets and a debt assignment agreement.

Other terms and conditions of the annexes to credit agreements and the newly concluded agreement do not differ from standard, generally accepted for this type of agreements.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY:**

**Rafał Czeredys** – Member of the Management Board