

Date of report: 23 October 2019

Current report no 16/2019

Exercise of the option right by the Ordering Party

Legal basis: Art. 17.1 of the Market Abuse Regulation

Content of the report:

The Management Board of ARCUS S.A. with its registered office in Warsaw (“Company”) informs that on 23 October 2019 the Company received an order (“the Order”) from EGIDA IT SOLUTIONS Sp. z o.o. with its registered office in Warsaw (“the Ordering Party”) for the delivery of multifunctional devices (“MFDs”) under the option right provided for in the Agreement, of which the Company informed in the current report no. 13/2019. The subject matter of the Order is to extend the scope of the Agreement for the supply of MFDs to the Ordering Party with the total gross value of PLN 6,494,400.00 (in words: six million four hundred ninety four thousand four hundred zlotys and 00/100). As a result of exercising the option right, the value of the Agreement was increased to the gross amount of PLN 12,988,800.00 (in words: twelve million nine hundred and eighty eight thousand eight hundred zlotys and 00/100).

The price will be paid in a single payment within 40 days from the date of delivery of the invoice and the protocol of delivery of the MFDs to the Ordering Party. In other respects, the terms and conditions of the Agreement are not subject to change and do not differ from the standards applied for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

Rafał Czeredys – Member of the Management Board