

Date of report: 21 November 2019

Current report no 21/2019

**Notification under Art. 69 of the Act on Public Offering**

Legal basis: Art. 70.3 of the Act on Public Offering

**Content of the report:**

The Management Board of ARCUS S.A. with its registered office in Warsaw (“Issuer”, “Company”) hereby reports that on 21 November 2019, the Company received a notification under Art. 69 of Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies made by Mr. Marek Czeredys.

The content of the notification is enclosed to the report hereof.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY:**

**Rafał Czeredys** – Member of the Management Board

**Attachment to current report No 21/2019**

Warsaw, 21 November 2019

**Polish Financial Supervision Authority**

20 Piękna St.

00-549 Warsaw

**ARCUS S.A.**

5/7 Kolejowa St.

01-217 Warsaw

**Marek Czeredys**

9 Hoene-Wronskiego St.

00-434 Warsaw

Address for service:

9 Hoene-Wronskiego St.

00-434 Warsaw

**NOTIFICATION OF A CHANGE IN SHAREHOLDING**

Pursuant to Article 69.2.2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2019, item 623) (the “Act on Public Offering”), Mr. Marek Czeredys, residing at 9 Hoene-Wronskiego Street, 00-434 Warsaw, hereby reports that on 20 November 2019, as a result of an acquisition transaction concluded by MMR Invest S.A. with its registered office in Luxembourg, Val des Bons-Malades 231, 2121 Luxemburg-Kirchberg, registered in the Registre de Commerce et des Societes under number B147759 (MMR Invest), in the course of the tender offer for the sale of shares in Arcus S.A. announced on 30 September 2019, indirectly acquired 275,118.00 shares in ARCUS, which indirectly changed the share of Mr. Marek Czeredys in the total number of votes at the General Meeting of ARCUS by 3.76%.

Before the aforementioned transaction, Mr. Marek Czeredys held, through MMR Invest S.A. with its registered office in Luxembourg, being a subsidiary of Mr. Marek Czeredys, a total of 4,800,000 shares of ARCUS S.A., which represented, as rounded off, 65.57% of the share capital of ARCUS and entitled to 4,800,000 votes at the General Meeting of ARCUS, which accounted for 65.57% of the total number of votes at the General Meeting of ARCUS.

After the transaction, Mr. Marek Czeredys holds indirectly 5,075,118 shares of ARCUS, which represents, as rounded off, 69.33% of the share capital of ARCUS and entitles to 5,075,118 votes at the General Meeting of ARCUS, which accounts for 69.33% of the total number of votes at the General Meeting of ARCUS.

The subsidiary of Mr. Marek Czeredys holding the shares of ARCUS is MMR Invest S.A. with its registered office in Luxembourg. Moreover, Mr. Marek Czeredys declares that:

- does not identify the persons referred to in Art. 87.1.3 letter c) of the Act on Public Offering;
- there are no subsidiaries other than those mentioned in this notification that would hold the shares of ARCUS S.A.;
- there are no financial instruments related to ARCUS S.A. shares referred to in Article 69 section 4 items 7-8 of the Act on Public Offering, therefore the total number of votes indicated under Art. 69.4 items 2, 7 and 8 of the Act on Public Offering amounts to 5,075,118 which represents, as rounded off, 69.33% of the total number of votes at the General Meeting of ARCUS S.A.

[eligible signature]