

Date of report: 13 December 2019

Current report no 25/2019

Information on extension of the period of validity of the payment guarantee in favour of Energa-Operator S.A. covering the amount of the claim in connection with the court dispute concerning the performance of a significant agreement between the Issuer and Energa-Operator S.A.

Legal basis: Art. 17.1 of the Market Abuse Regulation

Content of the report:

The Management Board of ARCUS S.A. Management Board (“Issuer”), referring to the current report no 7/2017, hereby notifies of receipt by the Company of the bilaterally signed by the Issuer and the insurer, i.e. STU Ergo Hestia S.A. (“Ergo Hestia”) annex (“Annex”) to the agreement of 12 May 2017 (“Agreement”), concluded between the above parties in performance of the decision of the Regional Court in Gdańsk of 13 April 2017 (“Decision”), about which the Issuer informed in current report no 5/2017. As a consequence of signing the Annex, Ergo Hestia issued an annex to the guarantee (“Guarantee”) granted by Ergo Hestia for the benefit of Energa - Operator S.A. (“Energa”), the obligation of which to be set up and extended was provided for in the Decision, and now results in extending the validity of the Guarantee for another year - until 31 December 2020.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY:

Rafał Czeredys – Member of the Management Board